June 2023

# South Orange Market Insights

# South Orange

JUNE 2023

UNDER CONTRACT

UNITS SOLD

\$935K \$862K \$1.0M 18 12 \$1.0M Median Total Total Average Median Average **Properties** Price Price **Properties** Price Price -22% -59% Increase From Decrease From Increase From Increase From Decrease From Increase From Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022 Jun 2022

Jun 2023

Jun 2022

% Change

## **Property Statistics**

|                |                    | Juli 2023   | Juli 2022 | % Change |
|----------------|--------------------|-------------|-----------|----------|
| Overall        | AVERAGE DOM        | 31          | 17        | 82%      |
|                | % OF ASKING PRICE  | 113%        | 114%      |          |
|                | AVERAGE SOLD PRICE | \$1,093,542 | \$873,641 | 25.2%    |
|                | # OF CONTRACTS     | 18          | 23        | -21.7%   |
|                | NEW LISTINGS       | 28          | 33        | -15%     |
| Houses         | AVERAGE DOM        | 23          | 12        | 92%      |
|                | % OF ASKING PRICE  | 115%        | 115%      |          |
|                | AVERAGE SOLD PRICE | \$1,162,045 | \$922,215 | 26%      |
|                | # OF CONTRACTS     | 17          | 21        | -19%     |
|                | NEW LISTINGS       | 26          | 28        | -7%      |
| Condo/Co-op/TH | AVERAGE DOM        | 128         | 58        | 121%     |
|                | % OF ASKING PRICE  | 94%         | 106%      |          |
|                | AVERAGE SOLD PRICE | \$340,000   | \$452,667 | -25%     |
|                | # OF CONTRACTS     | 1           | 2         | -50%     |
|                | NEW LISTINGS       | 2           | 5         | -60%     |
|                |                    |             |           |          |

# South Orange

JUNE 2023

10

Jul

### Monthly Inventory



Dec

Feb

Mar

May

Jun

### Contracts By Price Range

Sep

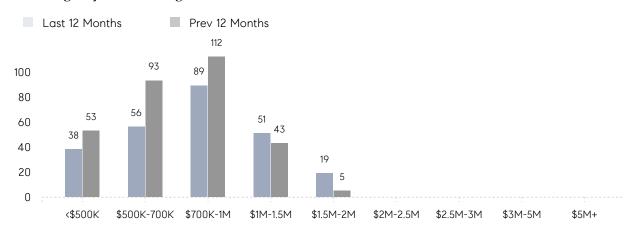
Oct

Nov

Aug



### Listings By Price Range



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